

Ontario Ministry of Natural Resources Approves Anemometer in Lake Ontario

October 23, 2009

NEWS

Toronto Hydro Corporation announced today that Toronto Hydro Energy Services Inc. ("TH Energy") has officially received final approval from the Ontario Ministry of Natural Resources to build a wind research platform (anemometer) in Lake Ontario, approximately 1.2 km offshore. Weather permitting, construction of the platform will begin the week of October 26 and is expected to take one month to complete.

The anemometer will provide factual information about the wind resource in this area -- measuring wind speed and direction at heights between 5m to 150m using a LIDAR (Light Detection and Ranging) device. The research study will be conducted for approximately two years and the collected wind data along with other important factors will help determine whether an offshore wind project is economically viable. TH Energy will provide updates on a quarterly basis on its website at www.torontohydroenergy.com/offshorewind

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LINKS: www.torontohydroenergy.com/offshorewind

ABOUT TORONTO HYDRO ENERGY SERVICES

Toronto Hydro Energy Services Inc. a wholly-owned subsidiary of Toronto Hydro Corporation, is an energy services company, which owns and operates street lighting and expressway lighting assets in the City of Toronto, provides energy efficiency products and services and develops and operates renewable energy generation projects.

FORWARD-LOOKING INFORMATION

Certain portions of this press release may constitute forward-looking information. Forward-looking information means disclosure regarding possible events, conditions or results that is based on assumptions about future economic conditions and courses of action or attributable to third parties. In some cases, forward-looking information can be identified by terminology such as "may", "will", "should", "expect", "anticipate", "believe", "estimate", "predict", "potential", "continue", "plan" and similar expressions or the negative of these terms or other comparable terminology. Although the Corporation believes that it has a reasonable basis for the forward-looking information included in the press release, such information is subject to a number of risks, uncertainties and assumptions that may cause actual events, conditions or results to differ materially from those contemplated by the forward-looking information. Some of the factors that could cause such differences include legislative or regulatory developments; financial market conditions, general economic conditions and the ratings assigned to the corporation or its affiliates or their debt securities by rating agencies. The corporation has no obligation nor any intention to update publicly or to revise any of the forward-looking information included in the press release after the date thereof, whether as a result of new information, future events or circumstances or otherwise.

Notice: Please note that the information posted in this section was accurate at the time of posting, but may be superseded by subsequent disclosures.

FOR FURTHER INFORMATION:

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