



Councillor Paul Ainslie

Toronto City Council
Scarborough East - Ward 43

Chair, Scarborough Community Council
Chair, Government Management Committee
Chair, Toronto Public Library Board

Date: January 13, 2012
To: Government Management Committee
From: Councillor Paul Ainslie
Re: Feasibility of Selling or Leasing of Metro Hall (55 John Street)

Standing 27-storey's tall and located at 55 John Street in the heart of the City of Toronto Metro Hall is an impressive building. The building houses several City of Toronto administrative offices, The Access and Equity Centre, a child care centre and other resources.

Located in the heart of the entertainment district where real estate values are escalating give the City an opportunity to re-evaluate the potential sale of the property for revenue purposes. The sale and collection of property taxes on the site could bring a healthy injection of funds to the City of Toronto.

When re-evaluating the building staff will be required to take into account the city administrative offices, the Access and Equity Centre as well as the city owned and operated child care centre.

Recommendation:

1. The Facilities and Real Estate office report to the Government Management Committee on the feasibility and re-evaluation for the potential sale or leasing of Metro Hall (55 John Street).

Sincerely,

Councillor Paul Ainslie
Scarborough East Ward 43